SchoolPay Merchant Services Agreement Summary

Zero cost to upgrade, lower transaction cost than current vendor.

Set-up fee	Waived
Annual Fee	Waived
Transaction Fees	For all VISA, MasterCard, Discover, and American Express debit and credit card transactions and all electronic check transactions the merchant will pay the following fees:
	 3.9% per transaction
	Cash and Physical Check Transaction \$0.15 per transaction entered into the SchoolPay Virtual Terminal
Data Management Fees	A data management fee quote will be provided should the customer require these services
Custom Development	\$150 per hour if requested by the Customer.
Total Initial Costs	\$0.00